

HOW LONG DOES IT TAKE

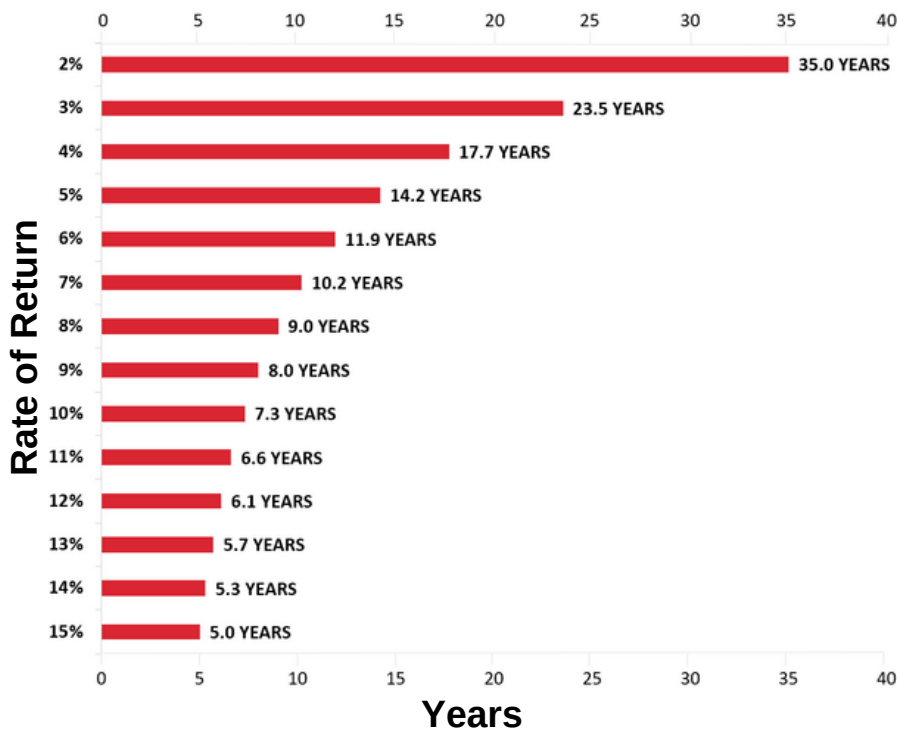
For Your Money to Double?

Rule of 72

72 / Annual Rate of Return =
Eg: 72 / 7 = 10.2

The **Rule of 72** is a classic shortcut that estimates how long it takes to double your investment. It is a quick way to approximate the number.

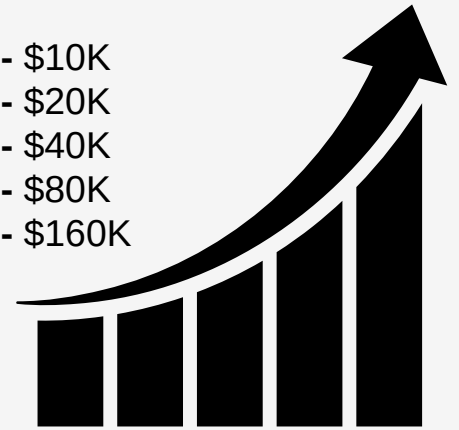
A more precise formula is used to calculate the actual number, as seen below:



The Speed of Doubling Your Money

Here's roughly how often an investor would double their money at 7% annual returns:

2023 - \$10K
2033 - \$20K
2043 - \$40K
2053 - \$80K
2046 - \$160K



*Hensall Co-op's **highest interest rate** was 14.00% in 1990-1991.

Did You Know?

Hensall Co-op's first member joined in 1958 and still has funds invested here today. They were 17 years old when they became a member.

The first special member investment was done in 1977 and that member also still has funds invested today.

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